



On November 20 of current year was held meeting with Minister of finance Kakha Baindurashvili organized by Ministry of Finance and Economy of Adjara and International Investors Association.

The attendees were Minister of Finance and Economy of Adjara Vazha Bolkvadze and Deputy Minister Tamaz Shavadze, the representatives of International Investors Association members, Commerce-industrial chamber of Adjara, Association of builders and developers, the head of pharmaceuticals association and local entrepreneurs.

During intense meeting with International Investors Association members were highlighted several problematic issues which was the main subject of discussion on the meeting.

On the meeting Association provided the following issues in written form:

1. About Bank guarantees;
2. Depending on custom formalities , issues concerning specificity and services;
3. Concerning assigning codes to the cargos and use of penalty measures;
4. The tariffs and fees of Revenue Service;
5. VAT rate on imported equipment for production and technologies;
6. The permanent growth of tariffs at port, railway and customs terminals;
7. About court disputes.

Minister of Finance introduced the priorities of a new Tax and Custom code and set different ways for the resolution of these issues which will be considered during working of a Ministry and promote investment environment in Georgia.