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Georgia

INDICATORS

COUNTRY
SCORE

IAB REGIONAL
AVERAGE
(20 COUNTRIES)

IAB GLOBAL
AVERAGE
(87 COUNTRIES)

HIGHLIGHTS

INVESTING ACROSS SECTORS

Foreign equity ownership indexes (100 = full foreign ownership allowed)

Mining, oil and gas	100.0	96.2	92.0
Agriculture and forestry	100.0	97.5	95.9
Light manufacturing	100.0	98.5	96.6
Telecommunications	100.0	96.2	88.0
Electricity	100.0	96.4	87.6
Banking	100.0	100.0	91.0
Insurance	100.0	94.9	91.2
Transportation	100.0	84.0	78.5
Media	100.0	73.1	68.0
Sector group 1 (constr., tourism, retail)	100.0	100.0	98.1
Sector group 2 (health care, waste mgt.)	100.0	100.0	96.0

Georgia is one of the most open countries to foreign equity ownership across all sectors indicators. All of the 33 sectors covered by the IAB indicators are either sectors with monopolistic or oligopolistic markets or sectors that do not require any required operating licenses.

STARTING A FOREIGN BUSINESS

Time (days)	4	22	42
Procedures (number)	4	8	10
Ease of establishment index (0 = min, 100 = max)	84.2	76.8	64.5

With only 4 procedures and 4 days, Georgia (Tbilisi) is one of the most open countries to foreign equity ownership across all sectors indicators. All of the 33 sectors covered by the IAB indicators are either sectors with monopolistic or oligopolistic markets or sectors that do not require any required operating licenses.

ACCESSING INDUSTRIAL LAND

Strength of lease rights index (0 = min, 100 = max)	86.7	82.9	82.1
Strength of ownership rights index (0 = min, 100 = max)	100.0	97.6	92.2
Access to land information index (0 = min, 100 = max)	52.6	50.3	41.3
Availability of land information index (0 = min, 100 = max)	80.0	78.9	70.6
Time to lease private land (days)	8	43	61
Time to lease public land (days)	50	133	140

In Tbilisi, Georgia's capital, registration of land-related transactions is a law that was adopted in 2008. Both privately and publicly owned land may be leased through direct negotiations with the landowner or through a competitive bidding process. Different approvals may be required depending on the location of the land. For example, more approvals may be required for land located in the capital. Fast-track registration of land is available in Tbilisi, for example, and can offer the lessee the right to subdivide, sublease, or otherwise use the land. There are no restrictions on the use of the land. The land registry and a cadastre, which are linked and coordinated, are the main sources of information on land.

ARBITRATING COMMERCIAL DISPUTES

Strength of laws index (0 = min, 100 = max)	85.8	82.5	85.2
Ease of process index (0 = min, 100 = max)	75.2	69.7	70.6

When *Investing Across Borders* (IAB) data was collected, Georgia had a Law on Private Arbitration of 1997. The law requires that parties to an arbitration. It does not specify, however, the details of the process.

